

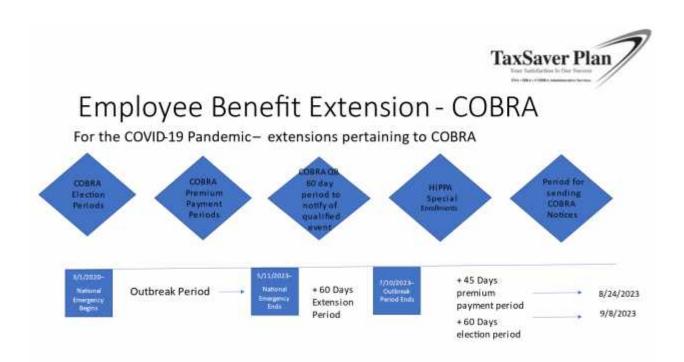
## Health and Welfare COVID-19 Extended Deadlines to End Soon

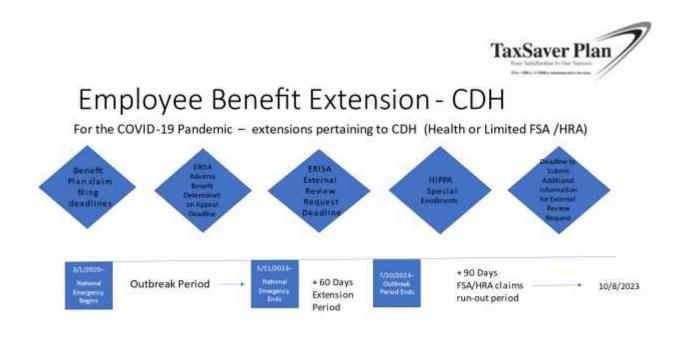
Hello,

As you may already be aware, the White House recently <u>announced</u> its plan to end both the national and the public health emergencies on May 11, 2023, which will affect health and welfare extended COVID-19 deadlines. It is important to note that this date could change, and we expect additional details to rollout as we move towards this target date. This is what we know today.

## **Deadline Changes**

Since March 2020, because of the COVID-19 national emergency, individuals were generally allowed an additional year to meet certain health and welfare deadlines. **If the national emergency ends on May 11, 2023, 60 days after this date is July 10, 2023, which will mark the end of the Outbreak Period.** After the end of the Outbreak Period standard election and/or filing periods will take effect. The infographic below depicts the projected timelines:





## What does this mean for employers?

Employers and service providers must assess the new deadlines and plan accordingly. TaxSaver Plan will continue to monitor and develop an action plan with respect to documents, forms, and communications.

We will provide our clients with specific administrative details when more information is released or once the national emergency officially ends to help you navigate these waters but there is NO ACTION for our Clients to take. TaxSaver Plan will manage this for you from an administrative standpoint.

Please contact Kelsey Zelazny (<u>kelsey@taxsaverplan.com</u>) to schedule a time to discuss in more detail if needed.

2/24/23