



A HSA enables you to save, invest, and spend funds for qualified medical expenses on a tax-advantaged basis.

The account is owned by the employee, so the account will stay with you even if you leave the company or retire, and funds will rollover from year to year.

Need to transfer HSA funds into your TaxSaver Plan HSA?

***Please note you must have a current HSA enrollment with TaxSaver Plan to transfer funds.**

If your HSA was previously administered with WEX, they require you to use their HSA form to rollover funds from WEX to TaxSaver Plan. You must request a rollover and NOT a transfer. For more information, please see below under WEX Rollovers.

For transfers from all other administrators: If you have funds in another HSA account that you would like transferred to the TaxSaver Plan HSA, you can do so by completing the UMB Health Savings Account Transfer to UMB from Other Trustee Form. This form is available under Resources - Helpful Forms - "HSA Transfer Form".

- Fill out your account number and demographic information.
- Request a "transfer from an "HSA to HSA" in Section B.
- Provide the current Trustee or Custodian Information in Section C (the Trustee of Custodian whom you are transferring funds from).
- Sign the bottom of the first page.
- Complete Section D: Account Owner Instructions. This way the prior bank will wire the funds to your new HSA account. No check will be mailed.
- Leave section E blank.
- Mail your completed form to your *current* Trustee/Custodian so that they can send the funds to your TaxSaver Plan HSA account. Refer to Section C for their mailing address.

Our friendly and knowledgeable Customer Services Staff is available to assist you in completing the form.

WEX Rollovers

Once you have the "WEX Health Savings Account (HSA) Distribution Request/Account Closure Form" (which is available for you under Videos and Forms in your online account on WEX under the Forms link), in step 2a you will need to indicate that you are distributing the full account to close the HSA. In step 2b, you will indicate that this is for a Rollover (funds distributed to account owner, to then be distributed into your new HSA with TaxSaver Plan). The deposit into your TaxSaver Plan HSA must occur within 60 days after the distribution. If not, the funds may be subject to an additional 20% tax.

Need to transfer your TaxSaver Plan HSA funds into a new HSA account?

Please contact UMB Bank at (844) 383-9826 Monday – Friday, 8:00 am – 8:00 pm EST