



www.taxesaverplan.com

Phone: 800-328-4337

LIMITED PURPOSE FLEXIBLE SPENDING ACCOUNTS

What is a Limited Purpose FSA?

A Limited Purpose FSA is offered when a Health Savings Account (HSA) is elected. The Limited FSA can only reimburse out of pocket dental and vision and some preventive expenses incurred during the plan year.

How does it work?

The Limited Purpose FSA works like a traditional FSA. Expenses must be incurred before they can be reimbursed and you may use your FSA Debit Card (if you have this option available to you) to pay for the out of pocket expenses eligible under the Limited Purpose FSA. As always, receipts may be requested after the card is used to substantiate the expense as eligible under the Limited Purpose FSA plan.

You are not required to use the FSA Debit Card to pay for the Limited Purpose FSA out of pocket expenses. You may submit a claim for reimbursement.

Generally, over-the-counter items and prescriptions are not considered eligible expenses under a Limited Purpose FSA. However, an over-the-counter item or prescription directly related to a dental or vision expenses would be covered under the Limited Purpose FSA. FSA Debit Card use is restricted to dental and vision providers only, so it would be necessary to file a claim with TaxSaver Plan to obtain reimbursement for a dental or vision related over-the-counter or prescription expense.

What is considered "preventive care"?

Services for preventive care are limited to diagnostic procedures and services or treatments taken to prevent the onset of a disease or condition that is imminently possible. Preventive care does not include services or treatments that treat an existing condition. A diagnosis or letter of medical necessity may be required to consider claim reimbursement.

Some Examples:

- Periodic health evaluations, including tests and diagnostic procedures ordered in connection with routine exams
- Routine prenatal and well-child care
- Child and adult immunizations
- Tobacco cessation programs
- Obesity weight-loss programs
- Screening services

Do I have to notify TaxSaver Plan that I am enrolled in the Limited Purpose FSA Plan?

No, your Employer will notify TaxSaver Plan of your election upon enrollment in the Plan.

Do I need to use a special claim form to participate in the Limited Purpose FSA?

No, you do not. You may obtain a Flexible Spending Account Claim Form from TaxSaver Plan's website at www.taxesaverplan.com or submit claims through TaxSaver Plan's online claim submission option.

I am currently enrolled in a General Purpose FSA. How does this affect my HSA election next year?

If you plan to elect the HSA in the future Plan Year, you must have a \$0.00 balance in your General Purpose Health FSA as of the last day of the Plan Year to be able to receive contributions to the HSA on the first pay period of the future Plan Year. If you do not have a \$0.00 balance as of the last day of the Plan Year in your General Purpose Health FSA, you will not be able to receive contributions, Employer or Employee, into your HSA until the first day of the month after the 2 1/2 Month Grace Period ends, typically 90 days after the Plan Year ends. You will want to elect the HDHP, HSA and Limited Purpose FSA during open enrollment, but contributions to the HSA will be delayed if there is not a \$0.00 balance in the General Purpose FSA as of the last day of the Plan Year.

Additional Helpful Information:

1) Remember that a receipt is defined as an itemized statement from a third party provider, including an EOB from an insurance company. Cancelled checks, credit card slips or any other form of self-substantiated receipt is not acceptable and will be returned to the participant for more information. The receipt requirement is mandated by the IRS.

2) All claims are scanned and maintained electronically. Please do not highlight documentation submitted. This distorts the image and often requires us to return the receipt for a clearer copy.

3) Services that have not been incurred cannot be reimbursed under the Plan regulations. Please do not submit expenses for reimbursement that have been prepaid. For clarification on orthodontia fees, please contact TaxSaver.

4) Please visit our website at www.taxesaverplan.com to view Account Balance Information. The Account Balance Information pages give you complete account information online, including access to view your claims submitted.

5) Claims should be mailed to: Submitted online or via App
TaxSaver Plan Faxed to: 214-528-8122
PO Box 609002 Emailed to:
Dallas, TX 75360 claims@taxesaverplan.com